Due to the unpredictability of the Covid-19 pandemic, students should be fully aware of the potential financial risks associated with studying abroad during Fall / Academic Year 2021. Although likely to improve by the fall semester, the global situation remains fluid. There remains a possibility that the Committee on Travel Risk Assessment (CTRA) may rescind travel approval at any time, including while a student is abroad. All applicants must review and sign this document, acknowledging the financial risks associated with studying abroad during Fall / Academic Year 2021.

**STUDY ABROAD COSTS**
While Penn students will receive their financial aid during their time abroad, there may be some non-recoverable costs if CTRA travel approval is rescinded before or during Fall / Academic Year 2021. If CTRA travel approval is rescinded while a student is abroad, they will be required to depart their location abroad. In this instance, Penn will provide financial support up to the cost of the return ticket change fee (via World Travel) to assist in departure from the location abroad.

Students must assume financial responsibility for any additional costs that may include but are not limited to:

- Overall flight costs (round trip flights **must** be booked through World Travel, Penn’s travel provider, and no outside websites. Booking instructions will be provided during the “Commit” phase in PASSPORT).
- Housing deposits/payment abroad
- Program application fees
- Program fee deposits
- Visa costs
- Voluntary Student Evacuation costs:
  - If local authorities go into ‘lockdown’ or ‘shelter-in-place’ but Penn’s CTRA does not deem the risk to be high enough to rescind travel approval, Penn will not pay for student evacuation. Students would be expected to shelter-in-place following local directives and stay on location.
  - If students are permitted by their program or host university to leave midway through their program due to medical, health, or safety reasons, but CTRA has not rescinded travel approval, this is still considered a Voluntary Student Evacuation.

Students are encouraged to consider purchasing flight or travel insurance for non-recoverable costs associated with their abroad program. The purchase of flight or travel insurance is at the student’s discretion and at the student’s expense.

**COVID-19 COSTS**
Students are also responsible for covering other costs related to traveling abroad during the Covid-19 pandemic, which may include but are not limited to:

- Pre-arrival Covid-19 testing
- Post-arrival Covid-19 testing
- Vaccination Costs
- Quarantine Costs*
- Private Transportation
- Grocery Delivery Fees
*NOTE: In addition to the financial risks previously stated, the regulations/requirements for arrival and quarantine to your location abroad are at the discretion of the government and institution in the host country and therefore, may be subject to change even after students have finalized travel arrangements. If arrival and/or quarantine requirements change, the student may want to or need to change their travel arrangements. It is the student’s responsibility to assume any associated costs. Penn Abroad is not responsible for flight change fees due to entry changes, changes to quarantine facility costs, and any other fees students may incur as a result of entry measures changing after travel arrangements have been made for Fall / Academic Year 2021 abroad.

BUDGET SHEETS AND FINANCIAL AID
Penn Abroad will factor approximate costs for expected Covid-19 related travel and quarantine expenses into the budget sheet for each abroad program, which will be shared with students by early June 2021. The costs factored into budget sheets will be based on known entry requirements at the time of compiling the budget sheet. Estimated travel and quarantine costs will be covered by Student Registration & Financial Services (SRFS) for financially aided students, though the actual coverage amount may vary based on a student’s aid package. Financially aided students will also be able to apply financial aid towards the additional COVID-19 related expenses listed. Students are encouraged to work with their SRFS advisor for any questions related to funding during their term abroad.

ADDITIONAL RISKS & COSTS
If a student’s arrival to their abroad location or departure from their abroad location is impacted due to a positive COVID-19 test prior to arrival or departure, any associated costs for further testing, quarantine, flight changes, or extension of housing are at the student’s expense.

If CTRA approval is rescinded during the months leading up to the study abroad program start date, students may need to find housing in Philadelphia quickly to enroll at Penn during the Fall 2021 semester. Penn Abroad is not responsible and will not be able to assist in support of finding or funding housing in Philadelphia.

COVID-19 FINANCIAL RISK ACKNOWLEDGEMENT

By electronically signing this document, I acknowledge that I assume financial responsibility for all costs related to Fall / Academic Year 2021 study abroad. If CTRA approval is rescinded prior to or during my semester abroad, I understand that I am responsible for all non-recoverable costs incurred, as described above. I am aware of the aforementioned risks and costs associated with studying abroad during the Covid-19 pandemic, and I choose to assume these risks as I pursue an abroad experience in Fall / Academic Year 2021.